

Message Text

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PAGE 01 ISLAMA 01270 110658Z

13

ACTION EB-07

INFO OCT-01 EUR-12 NEA-09 ISO-00 SP-02 AID-05 NSC-05

CIEP-01 TRSE-00 SS-15 STR-01 OMB-01 CEA-01 CIAE-00

COME-00 FRB-03 INR-07 NSAE-00 XMB-02 OPIC-03 LAB-04

SIL-01 L-02 H-01 /083 W

----- 104017

R 110545Z FEB 75

FM AMEMBASSY ISLAMABAD

TO SECSTATE WASHDC 8782

INFO AMEMBASSY DACCA

AMEMBASSY LONDON

LIMITED OFFICIAL USE ISLAMABAD 1270

E.O. 11652: N/A

TAGS: EFIN, PK, BG

SUBJECT: PAK-BANGLADESH DEBT DIVISION

1. BRITISH ECONOMIC COUNSELOR HOBDEN TOLD EMBOFF THAT HE HAS BEEN APPOINTED BY BRITISH FO TO CONDUCT UK-PAK DEBT RESCHEDULING. PROBLEM HAS ARISEN IN THAT GOP HAS TAKEN POSITION THAT CONSORTIUM MEMORANDUM OF UNDERSTANDING FREES GOP FROM RESPONSIBILITY AFTER JULY 1, 1974 FOR COMMERCIAL DEBT RELATING TO PROJECTS VISIBLY LOCATED IN PAKISTAN. HOBDEN STATED THAT UK POSITION IS THAT MEMORANDUM OF UNDERSTANDING SPECIFICALLY EXCLUDES COMMERCIAL DEBT AND THAT GOP MUST CONTINUE TO BE RESPONSIBLE FOR ALL COMMERCIAL DEBT INCLUDING THAT VISIBLY LOCATED IN BANGLADESH. EMBOFF REPLIED THAT THIS IS ALSO US POSITION.

2. HOBDEN STATED THAT HE HAD RECEIVED INFORMATION FROM FO THAT GRINDLAYS BANK LTD. INTENDS TO TAKE SOME UNSPECIFIED TYPE OF LEGAL ACTION AGAINST GOP IF IT DOES NOT MAKE PAYMENT BY FEBRUARY 14, 1975 ON COMMERCIAL DEBT RELATING TO PROJECTS VISIBLY LOCATED IN BANGLADESH.

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HOBDEN HAS INFORMED FO THAT IT APPEARS IMPOSSIBLE THAT

HE CAN RESOLVE THIS ISSUE IN ISLAMABAD PRIOR TO FEBRUARY
14 DEADLINE.

3. LOCAL GRINDLEYS REP DOES NOT HAVE ANY DETAILS ON
THIS DISPUTE AS IT IS BEING HANDLED BY ITS LONDON HDQTRS.
LUPPI

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ARBITRATION, NEGOTIATIONS, DEBT REPAYMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 11 FEB 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: KelleyW0
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975ISLAMA01270
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750049-0059
From: ISLAMABAD
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750254/aaaabwsd.tel
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Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: KelleyW0
Review Comment: n/a
Review Content Flags:
Review Date: 26 JUN 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <26 JUN 2003 by ShawDG>; APPROVED <10 NOV 2003 by KelleyW0>
Review Markings:

Margaret P. Grafeld
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05 JUL 2006

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Status: NATIVE
Subject: PAK-BANGLADESH DEBT DIVISION
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To: STATE
Type: TE
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